

# Kwasi Kwarteng MP In contact



My journal

Summer edition 2013

**O**ver the last six months, I have engaged with many local and national issues. This is an opportunity to share my views and keep you updated on my activities.



BP

In June, I attended BP's Global Community Event in Sunbury. The event brings staff together to showcase and celebrate the breadth of the company's activities.

The economy grew 0.3% in the first quarter of the year. The positive trend has continued. Our service and manufacturing sectors are growing, and inward foreign investment is up, bucking a downward global trend. This is all good news.

My experiences in the Borough, however, have convinced me that small businesses still need more support. They will create the wealth and jobs we need long term.

At the moment, over regulation and taxation is stifling commercial dynamism.



MARS FM

In March, I visited Mars FM, Matthew Arnold School's student run radio station. The DJs were very professional and asked me some good questions during a live interview.

In Parliament, I have argued that the Government should implement business-friendly reforms and tax cuts to inspire entrepreneurship and incentivise hard work.

For example, in a June report for the Free Enterprise Group entitled *The Innovation Economy*, I argued that small companies and start-ups should be exempted from business taxes for three years.



SURE START

In January, I visited the Sure Start Children's Centre in Stanwell. The visit was very enjoyable and I learned a lot about what goes on behind the scenes.

To promote local enterprise, I have helped set up a new Business Plan Competition. Details are overleaf. Give it go!



BA CARGO, HEATHROW

In early February, I visited BA's World Cargo Centre. It's one of the most advanced freight processing facilities in the world and allows the UK to function as an international centre of business.

Finally, I hope everyone enjoys the summer, and I look forward to seeing you out and about at events around the Borough.

# ONE GREAT IDEA WINS TWO THOUSAND POUNDS

## THE SPELTHORNE BUSINESS PLAN COMPETITION 2013

### Details

As part of the competition, participants in two age categories – 16-21 and 22 and over – are asked to think of a business idea and fill in a short business concept plan form.

Participants with the best ideas will progress to a semi-final when they will submit a fully developed business plan. Three finalists from each category will pitch their ideas to a panel of business experts.

### Prizes

- The winners of each competition age category will receive £2000, deposited into a business bank account, and mentoring and support to help them bring their business ideas to life
- Runners up will receive £250
- Third placed will receive £100

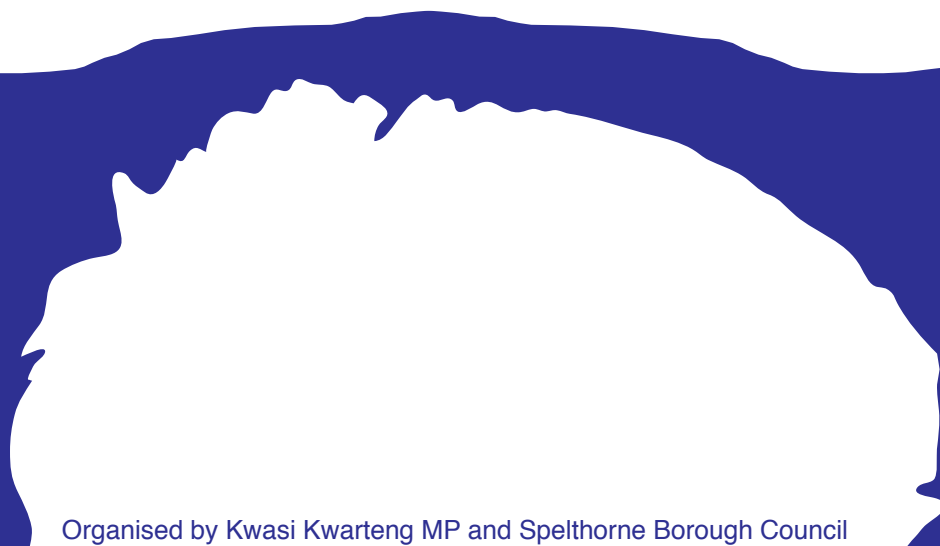
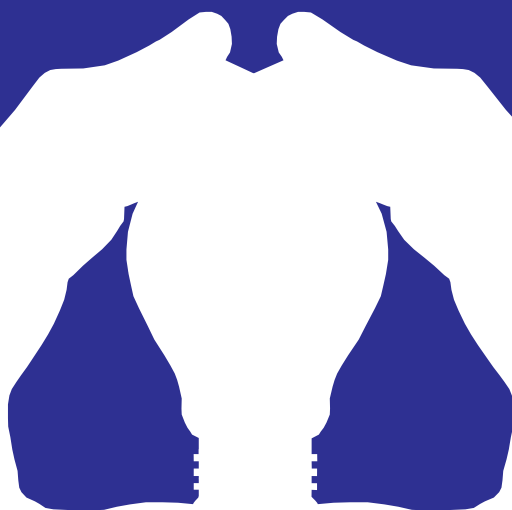
### Eligibility

- All participants must be residents of the Borough of Spelthorne
- The competition can be entered by individuals or in teams (4 people max)
- The competition welcomes plans for new businesses only
- Business plans may be submitted for any type of business

### Deadlines

- The competition opens for entries on 29th July and closes for entries on 23rd August

To enter visit [www.spelthorne.gov.uk/businesscomp](http://www.spelthorne.gov.uk/businesscomp)



in association with

Organised by Kwasi Kwarteng MP and Spelthorne Borough Council

